

FINANCIAL AID INFORMATION

FINANCING THE POST-BACCALAUREATE PREMEDICAL PROGRAM

Students in Goucher's Post-Baccalaureate Premedical Program most often defray program costs through various loan options. Limited grant and scholarship assistance based on merit and need (recipients of which are selected by the Post-Baccalaureate Premedical Program Admissions Committee) is also available and must be counted as a resource if you are receiving financial aid.

APPLICATION PROCESS FOR FEDERAL LOANS

To be considered for federal student loans, you must submit a FAFSA (Free Application for Federal Student Aid), which can be completed online. (<https://studentaid.gov/h/apply-for-aid/fafsa>) Be sure to list Goucher on your FAFSA, and Goucher's federal school code is 002073. Indicate your grade level on the FAFSA as first year graduate. The priority FAFSA filing deadline for Maryland residents who are also applying for any supplemental Maryland financial aid programs is March 1st.

LOAN OPTIONS

Federal Direct Unsubsidized Loans are available for post-bac students who submit a FAFSA and meet all the general federal financial aid requirements.

Federal Direct Graduate PLUS Loans are also available to post-bac students who may need to borrow more than the maximum available unsubsidized loan of \$20,500. Approved Graduate PLUS borrowers may borrow the full cost of attendance minus any other financial aid. Students may borrow to help with indirect costs such as books/supplies, room & board, and miscellaneous educational expenses.

Private Educational Loans traditionally offer higher borrowing costs than federal loan programs. Private loan costs vary widely among programs. All private lenders will review the borrower's credit history and most likely require a cosigner. Students should be sure to carefully compare private loan options before making a decision.

GRANTS

The Post-Baccalaureate Premedical Program is the beneficiary of several philanthropic bequests that fund partial scholarships for postbac students. These include the Helen Hosp Seamans Fund, the Anne Elizabeth Sturmfels Iber '47 Scholarship Fund, and the Dr. Bart Houseman Post-Baccalaureate Premedical Fund. Through a \$1 million gift, the Andrew and Ann Tisch Foundation established a fellowship to support Goucher's commitment to foster a diverse and dynamic student body inclusive of underrepresented communities. The Tisch Fellow is awarded annually to an outstanding student enrolled in the postbac program. There is no separate application for these grants, which range from \$2500-\$15,000. Every applicant will be considered by the committee.

FINANCIAL AID WEB PAGE

The financial aid web page exclusively for PBPM students is linked below. It includes an FAQ, basic timeline, and additional information.

<https://www.goucher.edu/financial-aid/apply-for-financial-aid/post-baccalaureate-premedical-program>

FOR MORE INFORMATION

The Office of Student Financial Aid helps post-bac students navigate the process of applying for federal student loan programs. For additional questions about federal loan options you may call the financial aid office at 410-337-6141, or e-

FINANCIAL AID INFORMATION

mail finaid@goucher.edu. For questions about grants, please contact the Post-Baccalaureate Premedical Program at 410-337-6559 or pbpm@goucher.edu. Information is also available on our website by following the “How to Pay” link.