

FINANCIAL AID INFORMATION

FINANCING THE POST-BACCALAUREATE PREMEDICAL PROGRAM

Students in Goucher's Post-Baccalaureate Premedical Program most often defray program costs through various loan options. Limited grant and scholarship assistance based on merit and need (recipients of which are selected by the Post-Baccalaureate Premedical Program Admissions Committee) is also available and must be counted as a resource if you are receiving need-based aid.

APPLICATION PROCESS FOR NEED-BASED LOANS

To be considered for federal and state need-based aid, you must submit a FAFSA (Free Application for Federal Student Aid), which can be completed online at www.fafsa.gov. The priority filing deadline is March 15, and the Goucher federal school code is 002073. Indicate your grade level on the FAFSA as first year graduate.

LOAN OPTIONS

Federal Direct Loans are available for the 12-month period to post-bac students who meet federal aid eligibility requirements, submit a FAFSA, and are enrolled for at least six credit hours per semester. Students who demonstrate financial need are eligible for the subsidized Federal Direct Loan. All students are eligible for the unsubsidized Federal Direct Loan, regardless of need.

Federal Direct Plus Loans are available to parents of dependent post-bac students enrolled at least half-time. Parent borrowers may borrow the full cost of attendance minus any financial aid, regardless of eligibility for need-based financial assistance.

Private Educational Loans traditionally offer higher borrowing costs than federal loan programs. Private loan costs vary widely among programs. All private lenders will review the borrower's credit history and most likely require a cosigner. Students should be sure to carefully compare private loan options before making a decision. Note that post-bac students currently in repayment on their undergraduate federal student loans may defer those payments while enrolled in the post-bac program.

GRANTS

Each year, because of the generosity of the Helen Hosp Seamans bequest, the Post-Baccalaureate Premedical Program Admissions Committee provides several grants to post-bac students for the fall and spring. These grants range from \$2000 to \$4000 and are awarded based on merit. A partial tuition grant from the Anne Elizabeth Sturmfels Iber '47 Scholarship Fund is offered to one post-bac student each year. The Dr. Bart Houseman Post-Baccalaureate Premedical Fund also provides partial tuition support for one student. There is no separate application for these grants. All applicants will be considered by the committee.

FOR MORE INFORMATION

The Office of Student Financial Aid helps post-bac students bridge the gap between their personal financial resources and the cost of attending Goucher College. For additional questions about need-based financial assistance and loan options, call 410-337-6141, e-mail finaid@goucher.edu. For questions about grants, please contact the Post-Baccalaureate Premedical Program at 410-337-6559 or pbpm@goucher.edu. Information is also available on our website by following the "How to Pay" link.