

FINANCIAL AID INFORMATION

FINANCING THE POST-BACCALAUREATE PREMEDICAL PROGRAM

Students in Goucher's Post-Baccalaureate Premedical Program frequently use student loans to help with program costs. Limited grant and scholarship assistance based on merit and need (recipients of which are selected by the Post-Baccalaureate Premedical Program Admissions Committee) is also available and must be counted as a resource if you are receiving financial aid.

APPLICATION PROCESS FOR FEDERAL LOANS

Students submit the FAFSA (Free Application for Federal Student Aid) online to apply for financial aid: <https://studentaid.gov/h/apply-for-aid/fafsa>. Be sure to list Goucher on your FAFSA, either by searching for us or using our federal school code: 002073. Indicate your grade level on the FAFSA as first year graduate. The priority FAFSA filing deadline for Maryland residents who are also applying for any supplemental [Maryland financial aid programs](#) is March 1st.

LOAN OPTIONS

Federal Direct Unsubsidized Loans are available for post-bac students who submit a FAFSA and meet all the general [federal financial aid requirements](#).

Federal Direct Graduate PLUS Loans are also available to post-bac students who need to borrow more than the maximum unsubsidized loan of \$20,500. Approved Graduate **PLUS** borrowers may borrow the full cost of attendance minus any other financial aid. Students may borrow to help with indirect costs such as books/supplies, room & board, and miscellaneous educational expenses. Additional loan funds being borrowed become available to students about 1 week after the start of each term of the program.

Private Educational Loans traditionally offer higher borrowing costs than federal loan programs. Federal loans also usually have more repayment options. Private loan costs vary, and private lenders will usually have a credit check process. Students should be sure to carefully compare private loan options before making a decision.

GRANTS

The Post-Baccalaureate Premedical Program is the beneficiary of several philanthropic bequests that fund partial scholarships for postbac students. These include the Helen Hosp Seamans Fund, the Anne Elizabeth Sturmfels Iber '47 Scholarship Fund, and the Dr. Bart Houseman Post-Baccalaureate Premedical Fund. Through a \$1 million gift, the Andrew and Ann Tisch Foundation established a fellowship to support Goucher's commitment to foster a diverse and dynamic student body inclusive of underrepresented communities. The Tisch Fellow is awarded annually to an outstanding student enrolled in the postbac program. There is no separate application for these grants, which range from \$2500-\$15,000. Every applicant will be considered by the committee.

FINANCIAL AID WEB PAGE

The financial aid web page for PBPM students is below. It includes an FAQ, basic timeline, and additional information.

<https://www.goucher.edu/financial-aid/apply-for-financial-aid/post-baccalaureate-premedical-program>

FOR MORE INFORMATION

The financial aid staff in Student Financial Services helps PBPM students with applying for federal student loans. You may e-mail finaid@goucher.edu with additional questions about federal student loans. For questions about grants, please contact the Post-Baccalaureate Premedical Program at 410-337-6559 or pbpm@goucher.edu. Information is also available on our website by following the "How to Pay" link.