

2026-2027 - Post-Bac Pre-Med (PBPM) Borrowing Guide

Amounts are **estimates only and not legally binding**. Please note that health insurance through Goucher is ***not included***. You may submit a request to increase loans to help cover this optional cost.

No Borrowing – Please refer to the Billing Office web page for payments and payment plan options <https://www.goucher.edu/billing/payment-options> or e-mail graduatebilling@goucher.edu

Initial Allocation of the \$20,500 in **Federal Unsubsidized Loans**

To meet new federal guidelines, the annual maximum in federal unsubsidized loans must be allocated as indicated below. **Students should complete all required steps to accept loans by 5/25/2026.**

Term	Billable Costs	Gross Loan (subject to federal origination fee)	Estimated Remaining Billable Due	Books, Housing, Meals, Misc.
Summer 2026	\$11,320 (-\$500 deposit)	\$6,834	\$4,059 (Due 5/25/2026)	Paid out-of-pocket
Fall 2026	\$18,395	\$6,833	\$11,635 (Due 8/24/2026)	Paid out-of-pocket
Spring 2027	\$19,810	\$6,833	\$13,050 (Due 1/25/2027)	Paid out-of-pocket

Borrowing Additional to Cover **Only Remaining Billable Costs**

Federal Graduate PLUS Loan option: Please note the federal government is phasing out the Graduate PLUS loan program. You should still be eligible, but you must apply ***by your billing due date of 5/25/2026***. To cover remaining billable costs, **please request at least \$30,011**. This amount includes the origination fee the federal government will keep, so you will receive the correct amount on your account.

Private Loan option: You may seek a private loan with a lender of your choice. We do not make specific recommendations. We can suggest a reputable third-party resource to help you find a private lender: <https://www.elmselect.com>

Borrowing Maximum Loans to Help with Indirect Costs

Using the same options as above, you may be eligible to borrow up to a total of \$71,395 in student loans, including federal unsubsidized loans if accepted. Loans are first applied to the account after the start of classes each term. Any amount above billable costs will be sent as a “refund” via BankMobile. **Please plan on the timing of payments.** These are **estimates** of amounts, and when funds should become available to you in your account.

Term	Summer 2026	Fall 2026	Spring 2027
Estimated Credit/Refund	\$5,408	\$7,316	\$7,275
Estimated Refund Date	6/12/2026	9/11/2026	2/5/2027

If you have questions, you may e-mail: scott.farquhar@goucher.edu