GOUCHER | college

2025-2026 – Parent Loan Modification

How to submit:

Upload: <u>goucher.edu/faupload</u> Fax: 410-337-6504

Student Last Name

Student First Name

Goucher ID Number

Parent Borrower Last Name

Parent Borrower First Name

Request to MODIFY loan:

Please note that you will not be able to increase a loan unless you have previously accepted the loan at below the maximum eligibility. Please make sure you account for origination fees retained by the federal government. For a PLUS loan, multiply the amount you need to have applied to the student's account by 1.05 and round up. (Information on current origination fees is available here: https://studentaid.ed.gov/sa/types/loans/interest-rates#fees)

	Fall 2025		Spring 2026	
Loan	Current Amount	New Amount*	Current Amount	New Amount*
Parent PLUS				
Parent Private				

For parents increasing a PLUS loan, we will inform you if you need to do another credit check before we can process. * You may indicate "Max" for us to calculate your maximum eligibility.

Request to CANCEL loan: Indicate which loans you wish to cancel, and for which terms.

	Parent PLUS	Parent Private/Alternative
Fall 2025		
Spring 2026		

By signing below, I understand that requesting a reduction or cancellation of the selected loan(s) **may result in a balance owed to Goucher College and that the student is responsible to pay the balance due**. I understand that certain financial aid programs require a minimum enrollment to be maintained to receive funding. I certify that we have taken origination fees into account when requesting a specific loan amount. I certify all information reported on this form is complete & correct. I understand that the federal government may initiate another credit check if I am requesting a change to a PLUS loan.

Parent Signature (Must be the parent borrower)

Date

(ELECTRONIC SIGNATURES NOT ACCEPTED. Please print & sign in ink, scan as a PDF, and then upload or fax.)

SoftDocs: FA Loan Modification or Cancellation