

2023-2024 - Post-Bac Pre-Med (PBPM) Borrowing Scenarios

Amounts are **estimates only and not legally binding**.

If you feel your needs are different, then we can work with you on a different borrowing plan.

Please note that optional health insurance available through Goucher is ***not included*** in these estimates.

No Borrowing – Please refer to the Billing Office web page for payment and payment plan options

<https://www.goucher.edu/billing/payment-options>

Plan A: Borrowing \$20,500 in [Federal Unsubsidized loans](#)

This plan is designed to cover your billable costs for the Summer 2023 term, making Fall 2023 the first term where you need to make additional payment arrangements. **A valid FAFSA needs to be on file for federal loans.**

Term	Billable Costs	Gross Loan (subject to federal origination fee)	<i>Estimated</i> Remaining Billable Due	Books, Room/Board, Misc.
Summer 2023	\$10,160 (-\$500 deposit)	\$9,764	No payment due	Paid out-of-pocket
Fall 2023	\$16,510	\$5,368	\$11,199 (due 8/21/2023)	Paid out-of-pocket
Spring 2024	\$17,780	\$5,368	\$12,469 (due 1/26/2024)	Paid out-of-pocket

To cover all billable costs, apply for ***at least*** a \$24,712 Graduate PLUS or private loan by June 7 2023.

Plan B: Maximum Borrowing - \$20,500 in [Unsubsidized](#) and \$44,370 in [Grad PLUS loans](#)

For students who need to borrow to help with indirect costs such as books and living expenses. Funds you are borrowing are paid to you as a “refund” issued by the billing office after the loans are applied to your account. See estimated dates below.

Term	Gross Unsub. (subject to federal origination fee)	Gross PLUS (subject to federal origination fee)	<i>Estimated</i> Credit/"Refund"	<i>Estimated</i> Refund Date
Summer 2023	\$14,880	\$0	(\$4,562)	6/16/2023
Fall 2023	\$2,810	\$21,550	(\$6,908)	9/8/2023
Spring 2024	\$2,810	\$22,820	(\$6,855)	2/9/2024

You may apply for a Graduate PLUS beginning on or about May 1 2023, and should apply by June 7 2023.

You may use the link below, and the login is the same FSA ID as for your FAFSA.

<https://studentloans.gov/myDirectLoan/launchPLUS.action?plusType=gradPlus>

If you will be expecting a refund, please go to the billing page linked below to set up your BankMobile preferences. **Please remember to plan ahead, as you won't have access to funds until the estimated refund dates indicated above.**

<https://www.goucher.edu/billing/refund-policy/request-for-refund>

If you have any questions, you may contact the financial aid office: finaid@goucher.edu