

Post-Bac Pre-Medical Program (PBPM) Borrowing Scenarios

Please note that many numbers are estimates and are also rounded to even dollar amounts.

No Borrowing – Please refer to the Billing Office web page for payment and payment plan options

<https://www.goucher.edu/billing/payment-options>

Borrowing only the \$20,500 in federal unsubsidized loans

Plan A

Term	Billable Costs	Gross Loan (subject to 1.062% origination fee)	Estimated Remaining Billable Due	Books, Room/Board, Misc.
Summer 2019	\$9,040	\$9,140	(\$3.00) credit	Paid out-of-pocket
Fall 2019	\$14,690	\$5,680	\$9,070 (due 7/26/19)	Paid out-of-pocket
Spring 2020	\$15,820	\$5,680	\$10,200 (due 1/3/20)	Paid out-of-pocket

Plan B

Term	Billable Costs	Gross Loan (subject to 1.062% origination fee)	Estimated Remaining Billable Due	Books, Room/Board, Misc.
Summer 2019	\$9,040	\$6,834	\$2,279 (due 5/22/19)	Paid out-of-pocket
Fall 2019	\$14,690	\$6,833	\$7,930 (due 7/26/19)	Paid out-of-pocket
Spring 2020	\$15,820	\$6,833	\$9,060 (due 1/3/20)	Paid out-of-pocket

Plan A vs. B? – Plan A covers Summer completely (with a little bit to spare) and you don't have to worry about payment arrangements until the Fall term. Plan B spreads payments out a bit better.

Maximum Borrowing - \$20,500 in Unsubsidized and \$37,720 in Grad PLUS loans

Available funds you are borrowing are paid to you as a "refund" issued by the Billing Office.

Plan C

Term	Gross Unsub. (subject to 1.062% origination fee)	Gross PLUS (subject to 4.248% origination fee)	Credit/Refund Available	<i>Estimated Refund Date</i>
Summer 2019	\$13,610	\$0	(\$4,425)	6/13/2019
Fall 2019	\$3,445	\$18,295	(\$6,236)	8/29/2019
Spring 2020	\$3,445	\$19,425	(\$6,188)	1/30/2020

Plan D

Term	Gross Unsub. (subject to 1.062% origination fee)	Gross PLUS (subject to 4.248% origination fee)	Credit/Refund Available	<i>Estimated Refund Date</i>
Summer 2019	\$6,834	\$6,776	(\$4,209)	6/13/2019
Fall 2019	\$6,833	\$14,907	(\$6,344)	8/29/2019
Spring 2020	\$6,833	\$16,037	(\$6,296)	1/30/2020

Plan C vs. D? – Plan C gives time to apply for PLUS or private loan and may save a bit in interest over time. Plan D puts everything in place up-front and saves needing to apply for PLUS mid-program.