



2018-2019
Undergraduate Student
Loan Modification or Cancellation Request

Office of Student Financial Aid
 1021 Dulaney Valley Road
 Baltimore, Maryland 21204-2794
 P: 410-337-6141
 F: 410-337-6504
 E: finaid@goucher.edu

 Student Last Name

 Student First Name

 Goucher ID Number

Request to MODIFY loan:

Please note that you will not be able to increase a loan unless you have previously accepted the loan at below the maximum eligibility. If you are changing your loan amount to cover a specific balance, please make sure you calculate in the origination fee when choosing a new loan amount. For Direct (Subsidized or Unsubsidized), we suggest you multiply the balance by 1.02 and round up to the nearest \$10 increment. For a PLUS loan, multiply by 1.05 and round up to the nearest \$10 increment. (Information on current origination fees is available here: <https://studentaid.ed.gov/sa/types/loans/interest-rates#fees>)

Loan	Fall 2018		Spring 2019	
	Current Amount	New Amount†	Current Amount	New Amount†
Direct Subsidized				
Direct Unsubsidized				
Parent PLUS*				
Private/Alternative				

* For parents increasing a PLUS loan, we will inform you if you need to do another credit check before we can process.

† You may indicate "Max" for us to calculate your maximum eligibility. You will have the option to accept a lower amount.

Request to CANCEL loan: Indicate which loans you wish to cancel, and for which terms.

	Direct Subsidized	Direct Unsubsidized	Parent PLUS	Private/Alternative
Fall 2018	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Spring 2019	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

By signing below, I/we understand that requesting a reduction or cancellation of the selected loan(s) **may result in a balance owed to Goucher College and that the student is responsible to pay the balance due.** I/we understand that certain financial aid programs require a minimum enrollment be maintained to receive funding. I/we certify that we have taken origination fees into account when requesting a specific loan amount. I/we certify all information reported on this form is complete & correct.

 Student Signature (Required for any changes to the student's loans.)

 Date

 Parent Signature (Required for changes to Parent PLUS loan.)

 Date

(ELECTRONIC SIGNATURES NOT ACCEPTED. Please print & sign in ink, then mail, fax, or scan and e-mail.)