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President

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Dear Goucher Students and Families,

Here at Goucher, students, faculty, and staff are already looking ahead to the Fall 2019 semester. Goucher continues on its path to becoming a leader in liberal arts innovation and in advocacy for access and equity in higher education. We are nearing the end of our second full year implementing our new core curriculum and seeing the benefits of our new First-Year Village and dining center come to fruition.

Goucher remains fully committed to providing an affordable education for all our students. The cost of attending Goucher remains below both the mean and median of our top competitors and our peer institutions. Last year our increase of 1.9% was well below the 3.7% median increase of our peers, and the year before that we did not increase tuition at all. The result of keeping our tuition increases low while others have not is that our price point has become even more competitive for the value we continue to offer. We continue to examine how we spend every dollar as we try to minimize costs without hurting student services or jeopardizing the quality of learning. We remain fully committed to reducing expenses and passing the savings along to students and families.

Every year we continue to provide as much need-based financial assistance as possible. While Goucher would like to reduce tuition every year, we can only pledge to do everything possible to continue to keep any increase below the consumer price index that measures inflation. If your economic circumstances have changed, or if you would like to explore what aid or loan options are available, please do not hesitate to contact our financial aid office by visiting www.goucher.edu/financialaid or by calling 410-337-6141.

Goucher's undergraduate tuition increase for 2019-20 will be 2.1%—well below the 3%-4% average tuition increases from our peer institutions. We increased our required fees by \$38, from \$888 a year to \$926. Room and board will increase by 2.7%. Much of that is due to increases in food costs and our commitment to provide healthy options and food security.

For the average full-time student, the billable costs for 2019-20 will be:

Tuition	\$44,324
Fees	\$926
Basic Double	\$7,688
14 Meals/Week	\$6,014

In this example, next year's total billable costs for a returning student, in a double room, with the popular 14 meals per week plan, would be \$58,952, before any financial aid is taken into account.

Employers are looking for graduates who can solve complex problems together with people who are not like themselves. At Goucher, we aim to provide an affordable education and excellent investment that prepares students for success and fulfillment in whatever path they choose.

Sincerely,

José Antonio Bowen, Ph.D.
President