

## FINANCIAL PROFILES

The following family profiles illustrate the way we develop financial aid packages. The students discussed in the profiles represent typical Goucher students. Please note that the cost-of-attendance figures are examples of direct-billed costs to the student and are different from the budget used to determine financial need.

**J.L. is a junior who resides at home.** Both parents are employed and earn about \$56,000 per year. There is a small savings. The student will take out an alternative loan to help meet the cost of education.

<b>COSTS TO ATTEND GOUCHER</b>	<b>\$34,369</b>
<b>EXPECTED FAMILY CONTRIBUTION</b>	<b>16,487</b>
<b>NEED</b>	<b>\$17,882</b>

### Financial Aid Package

▪ Goucher need-based grant	\$ 9,400
▪ Work-study	1,500
▪ Loan	3,500
▪ Alternative loan	3,482
<b>TOTAL AID</b>	<b>\$17,882</b>

**A.W. is a commuting senior who is receiving a merit-based scholarship.** Both parents work, and their earnings total \$90,000. They have home equity of about \$72,000, and they have little savings. In addition to the merit-based scholarship, A.W. is eligible for need-based aid.

<b>COSTS TO ATTEND GOUCHER</b>	<b>\$35,557</b>
<b>EXPECTED FAMILY CONTRIBUTION</b>	<b>15,358</b>
<b>NEED</b>	<b>\$20,199</b>

### Financial Aid Package

▪ Goucher merit-based scholarship	\$ 8,500
▪ State and federal grants	1,000
▪ Federal loans	7,000
▪ Goucher need-based grant	3,600
<b>TOTAL AID</b>	<b>\$20,100</b>

**B.D. is a resident sophomore who comes from a single parent household.** B.D. has a sister in her senior year of college. The household income is \$17,717; there is a very small savings account. There is no support from the non-custodial parent. The family contribution is \$2,527. To help meet the family contribution, the student has applied for an alternative student loan.

<b>COSTS TO ATTEND GOUCHER</b>	<b>\$40,901</b>
<b>EXPECTED FAMILY CONTRIBUTION</b>	<b>2,527</b>
<b>NEED</b>	<b>\$38,374</b>

### Financial Aid Package

▪ Work-study	\$ 1,500
▪ Goucher need-based grant	19,000
▪ State and federal grants	6,200
▪ Loans	3,500
▪ Alternative loans	10,701
<b>TOTAL AID</b>	<b>\$40,901</b>

**A.R. is a resident freshman who comes from a household of two parents, but only one parent is employed.** The total household earning is over \$200,000 per year. They have significant investments and substantial equity in their home, making them ineligible for need-based aid. However, A.R. is receiving a merit-based scholarship, and he is eligible for a federal loan that is not based on need. They used long-term help to finance the family contribution.

<b>COST TO ATTEND GOUCHER</b>	<b>\$40,901</b>
<b>EXPECTED FAMILY CONTRIBUTION</b>	<b>\$99,999</b>

### Financial Aid Package

▪ Goucher merit-based scholarship	\$ 8,500
<b>TOTAL AID</b>	<b>\$ 8,500</b>

**L.R. is an independent sophomore commuter student who is a single parent.** Income is about \$11,200; there is a very small savings account. The family contribution is 0. L.R. is eligible for merit-based aid.

<b>COSTS TO ATTEND GOUCHER COLLEGE</b>	<b>\$35,557</b>
<b>EXPECTED FAMILY CONTRIBUTION</b>	<b>0</b>
<b>NEED</b>	<b>\$35,557</b>

### Financial Aid Package

▪ Federal/state grants	\$ 8,750
▪ Goucher merit-based scholarship	8,500
▪ Loans	7,500
▪ Work-study	1,500
▪ Goucher need-based grant	7,800
▪ Alternative loan	1,507
<b>TOTAL AID</b>	<b>\$35,557</b>

**C.T. is a resident and a \$5,000 transfer merit-based scholarship recipient.** Both parents are employed and earn more than \$100,000 per year. They have a significant amount in investments and savings. The family contribution is \$53,900. They have decided to take a Parent Plus loan to offset some of the additional expenses.

<b>COSTS TO ATTEND GOUCHER COLLEGE</b>	<b>\$40,901</b>
<b>EXPECTED FAMILY CONTRIBUTION</b>	<b>\$53,900</b>

### Financial Aid Package

▪ Goucher merit-based scholarship	\$ 5,000
▪ Student loan—unsubsidized	3,500
▪ Parent loan	10,000
<b>TOTAL AID</b>	<b>\$18,500</b>