

Goucher College-Comparison of Selected Private Loans for Undergraduate Students

This list is provided solely as a guide to assist families in selecting a lender partner for their student loan needs. Goucher College will continue to process loans from any lender submitted by the family. Please note that the selected lenders were chosen by students and are reviewed by them as new products come to our attention. We have tried to provide you with a variety of options to choose from as each situation is different. Neither the College, the Office of Student Financial Aid, or any financial aid employees received any compensation for these endorsements. As always we encourage you to select the links and compare the various products to make an informed decision.

Loan Type and Sponsor	Borrower Eligibility	Cosigner Required	Loan Fee	Minimum & Maximum Annual Loan Limits	Interest Rates	Grace Period	Borrower Benefits	Repayment Options
<p>Signature Student Loan</p> <p>www.salliemae.com</p> <p>1-800-695-3317</p>	<p>Enrolled at least 1/2 time</p> <p>Making progress towards degree</p> <p>Must meet certain credit criteria</p> <p>U.S. Citizen or permanent resident</p> <p>International student who is a temporary resident</p>	<p>Required for borrowers with no credit history or low score</p> <p>Required for foreign students</p>	None	<p><u>Annual limit</u> Cost Less Financial Aid</p> <p><u>Minimum loan</u> \$500</p> <p><u>Aggregate loan</u> \$100,000</p>	<p>One eligible individual: LIBOR + 2% to LIBOR + 7.5%</p> <p>Two eligible individuals: LIBOR + 2% to LIBOR + 6%</p>	6 months	<p><u>Direct Debit</u> 0.25% interest rate reduction On-time Payments</p>	<p>Standard repayment</p> <p>Graduated Repayment</p> <p>Extended repayment</p> <p>Payments deferred while borrower enrolled at least 1/2 time Cosigner release available after first 24 on-time monthly payments of principal and interest A .50 percentage point interest rate reduction with auto-debit</p>
<p>CitiAssist Loan Citibank</p> <p>www.citibank.com/student</p> <p>1-800-745-5473</p>	<p>Enrolled at least half-time</p> <p>International students must be at least 18 years of age and must have a cosigner who is a US citizen or permanent resident with valid social security number</p> <p>US Citizen or permanent resident</p>	<p>Required for borrowers with no credit history or low score</p> <p>Required for foreign students</p>	None	<p><u>Annual limit</u> Cost Less Financial Aid</p> <p><u>Minimum loan \$0</u> Maximum Loan \$75,000 Graduate program \$110,000</p>	<p>Undergraduate as low as 5.50% (5.38% APR)</p> <p>Graduate as low as 5.50% (5.43% APR)</p>	6 months	<p><u>Direct Debit</u> 0.25% interest rate deduction</p> <p><u>On-time Payments</u> 0.50% interest rate reduction after 48 consecutive monthly payments</p>	<p>Standard Terms</p> <p>Flexible terms up to 20 years repayment</p> <p>No payments required while borrower enrolled at least half-time</p>
<p>Wells Fargo Collegiate Loan Program</p> <p>www.wellsfargo.com/student</p> <p>1-800-658-3567</p>	<p>Enrolled at least half-time in a degree or multi-course certificate at an eligible school</p> <p>U.S. Citizen</p> <p>US national or permanent resident without conditions or international student who is temporary resident a US citizen cosigner is required</p> <p>Have established positive credit history, an acceptable debt-to-income ratio and minum income of \$12,000 for cosigner</p>	<p>Credit-worthy or credit-ready with a credit-worthy cosigner</p> <p>Credit-worthy cosigner is required for permanent residents</p>	None	<p><u>Annual Limit</u> \$25,000 Cost Less Financial Aid</p> <p><u>Minimum Loan</u> \$1,000</p> <p><u>Aggregated Limit</u> \$120,000</p>	<p>Margin added to prime rate as low as 4.82%</p>	6 months	<p>.50% interest rate reduction for automatic payments of a Wells Fargo account.</p> <p>.25% for a non account holder</p> <p>.50% after 48 consecutive monthly payments on time.</p>	<p><u>Standard Terms</u></p> <p>Make no payments while in school at least half-time</p> <p>No repayment fees</p>

