

## Goucher College-Comparison of Selected Private Loans for Undergraduate Students

This list is provided solely as a guide to assist families in selecting a lender partner for their student loan needs. Goucher College will continue to process loans from any lender submitted by the family. Please note the chosen by students and are reviewed by them as new products come to our attention. We have tried to provide you with a variety of options to choose from as each situation is different. Neither the College, the Office of financial aid employees received any compensation for these endorsements. As always we encourage you to select the links and compare the various products to make an informed decision.

Loan Type and Sponsor	Borrower Eligibility	Cosigner Required	Loan Fee	Minimum & Maximum Annual Loan Limits	Interest Rates	Grace Period	Borrower Benefits
<p><b><u>Signature Student Loan</u></b></p> <p><a href="http://www.salliemae.com">www.salliemae.com</a></p> <p>1-888-2-SALLIE (1-888-272-5543)</p>	<p>Enrolled at least 1/2 time</p> <p>Making progress towards degree</p> <p>Must meet certain credit criteria</p> <p>U.S. Citizen or permanent resident</p> <p>International student who is a temporary resident</p>	<p>Not required for borrowers with no credit history or low score, but will increase chances of being approved</p> <p>Required for foreign students</p>	<p>Ranges from 0% to 6%</p>	<p><u>Annual limit</u> Cost Less Financial Aid</p> <p><u>Minimum loan</u> \$1,000</p> <p><u>Aggregate loan</u> No limit when taken out with a co-borrower</p>	<p>One eligible individual: One-month LIBOR + 4%</p> <p>Two eligible individuals: One-month LIBOR + 14%</p>	<p>6 months</p>	<p><u>Direct Debit</u> 0.25% interest rate reduction On-time Payments</p> <p>0.50% after 48 payments</p>
<p><b>Wells Fargo Collegiate Loan Program</b></p> <p><a href="http://www.wellsfargo.com/student">www.wellsfargo.com/student</a></p> <p>1-800-378-5526</p>	<p>Enrolled at least half-time in a degree or multi-course certificate an an eligible school</p> <p>U.S. Citizen</p> <p>US national or permanent resident without conditions or international student who is temporary resident a US citizen cosigner is required</p> <p>Have established positive credit history, an acceptable debt-to-income ratio and minum income of \$12,000 for cosigner</p>	<p>Credit-worthy cosigner is required for permanent residents and temporary resident aliens</p>	<p>None</p>	<p><u>Annual Limit</u> No annual limit</p> <p><u>Minimum Loan</u> \$1,000</p> <p><u>Aggregated Limit</u> \$120,000</p>	<p>Margin added to prime rate as low as 4.75%</p>	<p>6 months</p>	<p>.50% interest rate reduction for automatic payments of a Wells Fargo account.</p> <p>.25% for a non account holder</p> <p>.50% after 48 consecutive monthly payments on time.</p>

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<p><b><u>Chase Select Private Student Loans</u></b></p> <p><a href="http://www.chaseselectloans.com">www.chaseselectloans.com</a></p> <p>1-866-306-0868</p>	<p>An undergraduate student of at least 18 years of age</p> <p>A U.S. citizen or permanent resident</p> <p>An international student with a qualified U.S. citizen or permanent resident cosigner</p>	<p>Not required unless borrower has low or no credit</p> <p>Cosigner may help get a lower interest rate</p>	<p>None for qualified borrowers</p>	<p>Annual Limit: up to cost of attendance minus other aid</p> <p>Minimum Loan: \$500</p> <p>Aggregate Limit: \$150,000</p>	<p>Prime Rate January 09 March 09 4.00%</p>	<p>Immediate Repayment: 15 to 45 days after final disbursement date</p> <p>Preferred principle and interest: 6 months after graduation</p> <p>Interest only: 15 to 45 days after final disbursement date</p>	<p>0.50% interest rate reduction may be available with a qualified cosigner</p>
<p><b><u>PNC Solution Loan</u></b></p> <p><a href="http://www.pnconcampus.com">www.pnconcampus.com</a></p> <p>1-800-762-1001</p>	<p>Must be a U.S. citizen</p> <p>Must be enrolled at least half-time</p>	<p>Not required. However, having a cosigner will help ensure that the borrower gets the best possible interest rate.</p>	<p>Ranges from 0% to 6%</p>	<p>Loan amounts range from \$1000 to Cost of Attendance Less Aid</p>	<p>Ranges from LIBOR + 2.25% to LIBOR + 8%</p>	<p>6 months grace period</p>	<p>0.25% interest rate reduction for ACH</p> <p>Cosigner release option after the first 48 monthly payments are made on time and after a creditworthiness check of the borrower</p>

Revised 2/2/2009

at the selected lenders were  
Student Financial Aid, or any

<b>Repayment Options</b>
Standard repayment  Graduated Repayment   Extended repayment  Payments deferred while borrower enrolled at least 1/2 time Cosigner release available after first 24 on-time monthly payments of principal and interest A .50 percentage point interest rate reduction with auto-debit
<u>Standard Terms</u>  Make no payments while in school at least half-time   No repayment fees

**Repayment Options**

No repayment fees

Can repay loan at any time without penalty

Immediate repayment

Interest-only while enrolled

Deferred payment (until 6 months after graduation or enrolled for at least 6 months)