

Comparison of Selected Federal Graduate PLUS Loan

Lender	Borrow Eligibility	Minimum and Maximum Annual Loan Limits	Interest Rates	Origination Fee	Repayment	Benefits
Key Bank www.com/gradalternative email: EducationRes@keybank.com 1-800-539-5363	Minimal credit check with quick credit decision File FAFSA	Graduate and professional students can receive up to the total cost of education, minus other aid	Current rate 8.23%, APR 8.04% with cosigner, 8.78%, APR 8.56%	Zero origination fees	Deferred payments while enrolled at least half-time Flexible repayment options, standard, graduated, income sensitive, extended \$50 minimum payment	Principal reduction of 6% after 12 consecutive on-time monthly payments serviced through Great Lakes or AES
Wachovia Wachovia Education Finance 877-689-0763 8:30am - 8:00pm ET Monday - Friday wef.customerassistance@wachovia.com www.wachovia.com/personal/	Eligibility for this loan is not based on household income, assets or financial need, required to pass a credit check. Students with limited or no credit history can qualify for this loan File FAFSA	Graduate and professional students can receive up to the total cost of education, minus other aid	An immediate reduced fixed interest rate of 7.9%, only from Wachovia	A 3% origination fee will be charged by the Department of Education and your loan guarantor will charge a 1% default fee. The loan amount you must repay will include these deducted fees.	With the Graduate PLUS Loan, no payments are required while you are enrolled at least half time. Once you graduate or drop below half-time enrollment, you will be able to choose between several repayment options.	0.6% interest rate reduction immediately after 1st disbursement with first 12 regularly scheduled payment made on time. 180 days after full disbursement, a 3% interest credit in amount equal to origination fee subtracted from accrued interest
Wells Fargo www.wellsfargo.com/student/loans/graduate/plusgrad 1-800-658-3567	Enrolled at least half-time at an eligible school A U.S. citizen, U.S. national, or permanent resident First apply for annual loan maximum eligibility under the Federal Stafford Loan program File FAFSA	First apply for annual loan maximum eligibility under the Federal Stafford Loan program Graduate and professional students can receive up to the total cost of education, minus other aid	Fixed at 8% which includes an immediate 0.5% interest rate discount	3% origination fee, 0% federal default fee	Immediately after the final disbursement; however, loan will be deferred while the borrower is enrolled in school at least half-time; borrower may request forbearance to align repayment with their Federal Stafford Loans	0.50% interest rate after 1st disbursement 0.25% interest rate reduction when borrower enrolls in electronic statements for automatic payment withdrawal 1.50% interest rate reduction after the borrower enrolls in electronic statement & makes 1st 36 monthly payments on time
Chase www.ChaseStudentLoans.Com 1-800-236-0051	Must be enrolled or accepted for enrollment in an eligible program at an eligible institution. Must be enrolled at least half-time. Must be a US citizen or national, or eligible noncitizen, as applicable. The student must be determined to have no adverse credit. File FAFSA	Graduate and professional students can borrow up to the entire cost of attendance less other financial aid	As low as 7.90%	A 3% origination fee, charged by the US Department of Education	In-school deferment allows students to defer the repayment of your Grad PLUS loan while you are enrolled in an eligible program on at least a half-time basis	A .30% interest rate reduction after first disbursement. An additional .30% interest rate reduction for autodebit (ACH). A 1.20% principle balance reduction-after making the initial 24 payments on time.