
2011-12 Federal Direct Grad PLUS Loan Form

Please note: Federal regulations require Goucher College to determine your maximum eligibility for Direct Subsidized and Unsubsidized Stafford Loans prior to originating a Grad PLUS loan. Therefore, you must file a Free Application for Federal Student Aid (FAFSA) before we can process your Grad PLUS loan application. If you have not already done so, complete the FAFSA online at www.fafsa.gov. Goucher's school code is 002073.

STEP 1

Complete all information requested on this form and mail, fax, hand-deliver, or scan and e-mail to finaid@goucher.edu. Incomplete and illegible forms will be returned unprocessed. To be eligible for the Grad PLUS loan, you must be enrolled in a degree-granting program for at least 4.5 credits each term. Please note that we cannot process Grad PLUS loan requests for an outstanding balance associated with an academic year that has already ended.

STEP 2

For first-time Grad PLUS loans, the borrower must complete an online PLUS Master Promissory Note (MPN) at www.studentloans.gov using his or her U.S. Department of Education-issued PIN.

Borrowers who do not have a PIN or cannot recall their PIN should go to www.pin.ed.gov to request one. Please note that it may take up to 10 business days to receive a PIN. (Prior-year PLUS borrowers do not need to complete a new MPN unless they are required to apply with an endorser.)

STUDENT LAST NAME _____ FIRST NAME _____ MI _____

STUDENT GOUCHER ID# _____ STUDENT PHONE NUMBER _____

STUDENT E-MAIL ADDRESS _____

REQUESTED LOAN AMOUNT \$ _____

-OR-

- Maximum amount I can borrow

(If you check this box, the Office of Student Financial Aid (OSFA) will determine your maximum loan amount for you.)

- SUMMER TERM ONLY
 SUMMER, FALL AND SPRING
 FALL and SPRING
 FALL TERM ONLY
 SPRING TERM ONLY

Borrower Authorization: Your signature authorizes the initiation of the mandatory credit review for the Federal Direct Grad PLUS loan. In addition, the Privacy Act of 1974 (5U.S.C. 552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form in section 451 et seq, of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct Grad PLUS. The information on this form will be used to determine your eligibility for a Federal Direct Grad PLUS. You must also

agree that after all college charges collected by the Student Billing Office, any excess Federal Direct Grad PLUS funds shall be issued to the student in the form of a check or direct deposit into any personal account as designed through the Student Billing Office. Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(2) of the HEA (20 U.S.C.1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a borrower must provide his or her SSN. Your SSN is used to verify your identity and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately. ALL Title IV financial aid MUST be applied to tuition, mandatory fees, and if living on campus, room and board charges. If the student has any other college charges (parking tickets, library fines, medical fees, miscellaneous charges, etc.), do you authorize the PLUS loan funds to pay these additional charges?

Yes

No

All of the information on this form is true and complete to the best of my knowledge. By signing this document, I consent to the U.S. Department of Education and its agents to perform a credit check and use the information to determine whether I am eligible for the Federal Direct PLUS.

SIGNATURE _____ DATE _____