

**2023-2024 – Undergraduate Loan
Modification/Cancellation Request**

How to submit:

Upload: goucher.edu/faupload
Fax: 410-337-6504

Student Last Name

Student First Name

Goucher ID Number

Request to MODIFY loan:

Please note that you will not be able to increase a loan unless you have previously accepted the loan at below the maximum eligibility. Please make sure you account for origination fees. For federal subsidized/unsubsidized, we suggest you multiply by 1.02 and round up. For a PLUS loan, multiply by 1.05 and round up. (Information on current origination fees is available here: <https://studentaid.ed.gov/sa/types/loans/interest-rates#fees>)

Loan	Fall 2023		Spring 2024	
	Current Amount	New Amount†	Current Amount	New Amount†
Direct Subsidized				
Direct Unsubsidized				
Parent PLUS*				
Private/Alternative				

* For parents increasing a PLUS loan, we will inform you if you need to do another credit check before we can process.

† You may indicate "Max" for us to calculate your maximum eligibility. You will have the option to revise down to a lower amount.

Request to CANCEL loan: Indicate which loans you wish to cancel, and for which terms.

	Direct Subsidized	Direct Unsubsidized	Parent PLUS	Private/Alternative
Fall 2023	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Spring 2024	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

By signing below, I/we understand that requesting a reduction or cancellation of the selected loan(s) **may result in a balance owed to Goucher College and that the student is responsible to pay the balance due.** I/we understand that certain financial aid programs require a minimum enrollment be maintained to receive funding. I/we certify that we have taken origination fees into account when requesting a specific loan amount. I/we certify all information reported on this form is complete & correct.

Student Signature (Required for any changes to the student's loans.)

Date

Parent Signature (Required for changes to Parent PLUS loan.)

Date

(ELECTRONIC SIGNATURES NOT ACCEPTED. Please print & sign in ink, scan as a PDF, and then upload or fax.)